



**HM GOVERNMENT OF GIBRALTAR**  
**Ministry of Financial Services & Gaming**  
**Suite 771**  
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**Gibraltar**

**PRESS RELEASE**

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**Minister for Financial Services Announces the Employment of Two  
Further Senior Executives to develop the Financial Services Sector**

HM Government of Gibraltar is delighted to announce that two further senior executives have been engaged to promote Gibraltar's Financial Services sector. Victor Galliano will be based at Gibraltar House in London working on the continued promotion of Gibraltar in the United Kingdom within the Financial Services industry, and Philip Canessa will be based in Gibraltar working exclusively with the promotion of Funds and Investment Services. Both Messrs Galliano and Canessa have extensive experience and expertise in their respective areas. The appointments are a further indication of the commitment of this Government to the Sector, and to making the investment necessary to properly equip the Finance Centre team with the resources they require and which the Industry has been calling for over the past years.

Mr Canessa and Mr Galliano commence their employment with the Government on Monday 2nd September 2013 and will be working closely with their colleagues Mike Ashton and Paul Astengo who were engaged some months ago when Gilbert Licudi QC had Ministerial responsibility for the sector. All four senior executives will be working under the direction of the Finance Centre Director, James Tipping.

Philip Canessa has 30 years' experience in the financial services sector in Gibraltar, London and the Channel Islands working in Banks, specialist investment firms, and hedge funds. Mr Canessa has also held a number of senior positions within the funds industry in Gibraltar such as membership of the Finance Centre Council and Chairmanship of the Gibraltar Association of Stockbrokers and Investment Managers.

Victor Galliano has some 25 years experience in financial services having worked in London for NatWest, Barings, BBVA/LatInvest and most recently HSBC in New York where he covered Latin American financials for the last 7 years, and actively marketed his research to hedge funds and other asset managers.

Albert Isola, Minister with responsibility for Financial Services said: "I am absolutely delighted that the Government has been able to secure the services of two highly experienced financial services professionals in the form of Philip Canessa and Victor Galliano. The Government had a manifesto commitment to reinforce and strengthen the resources available at the Finance Centre Department in the context of new business development and this has been fulfilled. Furthermore, a crucial additional commitment was to ensure that a senior executive responsible for developing new business would be based in London; Europe's financial capital and a core market for Gibraltar. I am also delighted to complete the process started by my predecessor Gilbert Licudi. I am excited at the prospect of working with this team of professionals in promoting the Gibraltar experience in partnership with our stakeholders in the private sector. "